

Iowa Community Colleges
Fiscal Year 2003
Certified Budgets

May 2002

Iowa Department of Education
Division of Community Colleges
and Workforce Preparation
Bureau of Community Colleges

State of Iowa
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ACKNOWLEDGMENTS

The staff and administration of the Division of Community Colleges and Workforce Preparation wish to acknowledge and thank the fifteen community college presidents and their staff for their assistance in developing this report. The figures noted in this report were obtained from each of the fifteen community colleges.

INTRODUCTION

Purpose of the Report

The Department of Education, Division of Community Colleges and Workforce Preparation staff annually prepares a **Community College Certified Budget Report**. This report provides information to assist the State Board of Education members in their role as outlined in 260C.17, as follows:

“The board of directors of each merged area shall prepare an annual budget designating the proposed expenditures for operation of the community college. The board shall further designate the amounts, which are to be raised by local taxation and the amounts which are to be raised by other sources of revenue for the operation. The budget of each merged area shall be submitted to the state board no later than May 1 preceding the next fiscal year for approval. The state board shall review the proposed budget and shall, prior to June 1, either grant its approval or return the budget without approval with the comments of the state board attached to it. Any unapproved budget shall be resubmitted to the state board for final approval.”

To meet the Iowa Code, this report on each community college's projected budget must be reviewed and approved by the State Board on or prior to June 1 of each year. At the time the information for this report is requested from Iowa's 15 Community Colleges, state general aid appropriations, tuition revenues, and employee salaries are not finalized for the next fiscal year. Only budget estimates can be provided. Community college staff demonstrated their best attempts at preparing the following budget estimates for next year.

Overview and Explanation of Budget Process

Each community college budget included in this report is the published budget approved by the college's local board. This budget is used for determining tax levies. To prepare this budget, college staff must estimate revenues and expenditures for Fiscal Year 2003.

- According to Chapter 24 of the Code of Iowa, the local approved community college budget must be filed with their controlling county auditor (the controlling county auditor is usually the auditor in the most populated county in the merged area i.e., Linn County for Kirkwood Community College), and published in newspapers with a notice of a public hearing. The notice of the public hearing needs to be published at least 10 days prior to the hearing. The budgets must be sent to the controlling county auditor no later than March 15 of each year on the forms prescribed by the state appeal board in the Department of Management.

The funds used for published and certified budgets are the Unrestricted General Fund (Fund 1), the Restricted General Fund (Fund 2), the Plant Fund (Fund 7), and the Bond and Interest Fund (Fund 7). Table 1 includes the estimated budget by college for Fiscal Year 2003 of Fund 1, Fund 2, and Fund 7. State totals are listed in Table 2. For comparative purposes, the Fiscal Year 2002 re-estimated budget and the Fiscal Year 2001 actual revenue and expenditures for Fund 1, Fund 2, and Fund 7 are included.

Unrestricted General Fund (Fund 1)

The Unrestricted General Fund (Fund 1) is available for any legally authorized purpose and is, therefore, used to account for all revenues and expenditures for activities not provided for in other funds. Organizational units to be financed through this fund are those which are generally directly related with the operation and support of the educational program of the college with the only restrictions being those imposed by the budget. Community colleges have primarily six sources of revenue available for general fund activities. These include:

1. State General Aid
2. Tuition and Fees
3. Local Support (Property Tax Levies)
4. Federal Aid
5. Sales and Service
6. Other Income (such as interest)

Restricted General Fund (Fund 2)

The Restricted General Fund (Fund 2) is used to account for resources that are available for the operation and support of the educational program, but which are restricted as to their use. Some examples are: Tort Liability, Unemployment Compensation, Direct Federal Grants, and Chapter 260 E (Industrial New Jobs Training), Chapter 260 F Jobs Training, and 260 G Accelerated Career Education Program.

Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7)

The Plant Funds (Fund 7) are used to account for resources that are available for the purchase and operation of physical facilities. Plant funds are generated from the local .2025 levies.

The Bond and Interest Fund (Fund 7) is used to account for resources that are available for the payment of interest on bonds and retirement of bonds issued.

Published Budgets

The “published budgets” (or “certified budgets”) contain the “best” estimate of revenues and expenditures, many of which are unknown at the time of the budget development. Specifically, State General Aid, Tuition and Fees, and Salary/Benefits remain undetermined. Consequently, colleges modify their “approved budgets” into more realistic “working budgets” once these “unknowns” have been determined. Generally, this is done after the beginning of the fiscal year (July 1).

In public fund accounting, budgets are balanced, i.e., current revenues are equal to current expenditures. If at the end of the year, revenues exceed expenditures, a fund balance surplus will occur for that year. Conversely, when expenditures are greater than revenues, a fund balance deficit will occur for that year. Over the years, it has been common practice for colleges to gradually accumulate the fund balance up to some targeted amount that is a cushion to unforeseen future drops in revenues or increases in one-time expenditures.

Table 1 depicts trends in revenues and expenditures for the General Funds (Fund 1 & Fund 2), Plant Fund (Fund 7) and Bond and Interest Fund (Fund 7) for each community college. The budgeted financial information of Fiscal Year 2003, re-estimated Fiscal Year 2002, and the actual revenue and expenditures for Fiscal Year 2001 are provided for a more accurate view of each institution's budget and a history of the revenues and expenditures. **Column A** in Tables 1 and 2 indicates the budgets for Fund 1 (Unrestricted) and Fund 2 (Restricted). **Column B** in Tables 1 and 2 indicates the Plant Fund Budget (Fund 7). **Column C** in Tables 1 and 2 indicates the Bond and Interest Fund Budget (Fund 7 - General Obligation Bonds). **Column D** in Tables 1 and 2 indicates the sum of Columns A, B, and C. **Column E** in Tables 1 and 2 indicates the Fiscal Year 2002 re-estimated certified (published) budget, after revenues and expenditures have been clarified. **Column F** in Tables 1 and 2 indicates the Fiscal Year 2001 actual data. **Column G** in Tables 1 and 2 indicates the percentage difference between the Fiscal Year 2002 re-estimated budget and the Fiscal Year 2001 actual revenue and expenditures. **The beginning and ending fund balances for each fund are indicated for each community college.**

It should be noted that Hawkeye Community College and Iowa Western Community College included fixed assets (which includes land; buildings and fixed equipment; other structures and improvements; furniture, machinery, and equipment; library books, films and videos) in their beginning and ending fund balance. For the Plant Funds FY 2003 Budget they totaled \$78,084,298 (for both colleges) in their ending fund balance.

Table 2 summarizes the individual community college data into statewide totals.

The following section provides the Fiscal Year 2003 budget for each community college as submitted in the public hearings and to the county auditors for the certification process and is as provided to the Department of Education by the 15 Iowa Community Colleges. **It is important to remember that this document includes more data than Fund 1 (Unrestricted General Fund), which is normally used in other published documents. It also includes Fund 2 (Restricted General Fund) and Fund 7 (Plant Fund and Bond and Interest Fund).**

EXECUTIVE SUMMARY

The Certified Budget is prepared annually by each community college. Each college has specific steps that it follows in order to prepare the Certified Budget and to submit it to the controlling county auditor by March 15 of each year. In January, the valuation reports are available from the county auditors to use as a basis for tax revenue estimates. In preparing the Certified Budget, historical year numbers are verified, current year numbers are re-estimated, and the next fiscal year numbers are estimated. Once the Certified Budget is prepared it is filed with the community college board. After filing with the community college board, a public hearing is set. The date for the public hearing must be published no sooner than 20 days before the hearing and no later than 10 days before the hearing. At that public hearing, any comments from the public are heard and the board votes to accept the budget. If adopted by the board, the budget is filed with the control county auditor.

To prepare the Certified Budget Report for the State Board of Education, each college sends in their certified budget to the financial consultant of the Bureau of Community Colleges. Each College's Certified Budget is included separately in the report and data from all fifteen community colleges are combined to form a statewide total table. Each college is also asked to prepare and submit a narrative in which they answer specific questions. For the Fiscal Year 2003 Certified Budget Report, the colleges were asked to address any changes or adjustments that they made when preparing the budget due to the uncertainty of State General Aid. Each college was also asked that given they are taking steps to reduce spending, what are they doing to increase their revenues. Each college's response is included in **Section B: College Narratives**.

RECOMMENDATION

In accordance with the Code of Iowa, Chapter 24.17, the 15 community colleges have published their local board approved Fiscal Year 2003 budgets and have met the March 15th deadline to report budgets to the control county auditor of their merged area. In accordance with the Code of Iowa, Chapter 260C.17, the community colleges request the State Board of Education's approval of their individual budgets. The Department of Education, Division of Community Colleges and Workforce Preparation recommends this approval by the State Board.

SECTION A: BUDGET ESTIMATE SUMMARY

TABLE 1 - BUDGET ESTIMATE SUMMARY BY COLLEGE

Table 1
Area 1 – Northeast Iowa Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 2,699,311	\$ 1,544,772	\$ 0	\$ 4,244,083	\$ 3,634,318	\$ 3,498,922	3.87%
Utility Replacement Tax	\$ 122,107	\$ 69,837	\$ 0	\$ 191,944	\$ 172,202	\$ 164,874	4.44%
Student Fees	\$ 822,297	\$ 0	\$ 0	\$ 822,297	\$ 761,497	\$ 808,960	(5.87%)
Tuition	\$ 8,880,000	\$ 0	\$ 0	\$ 8,880,000	\$ 8,220,514	\$ 7,274,691	13.00%
State Aid	\$ 6,614,373	\$ 0	\$ 0	\$ 6,614,373	\$ 7,369,149	\$ 7,082,328	4.05%
Other State Aid	\$ 1,379,528	\$ 0	\$ 0	\$ 1,379,528	\$ 417,719	\$ 409,787	1.94%
Federal Aid	\$ 1,800,900	\$ 0	\$ 0	\$ 1,800,900	\$ 879,528	\$ 1,123,616	(21.72%)
Sales-Service	\$ 722,892	\$ 0	\$ 0	\$ 722,892	\$ 5,900	\$ 0	100.00%
Other	\$ 7,938,282	\$ 1,150,000	\$ 0	\$ 9,088,282	\$ 8,425,129	\$ 4,258,945	97.82%
Proceeds from Certificates	\$ 2,000,000	\$ 0	\$ 0	\$ 2,000,000	\$ 0	\$ 0	0.00%
Total Resources	\$ 32,979,690	\$ 2,764,609	\$ 0	\$ 35,744,299	\$ 29,885,956	\$ 24,622,123	21.38%
Expenditures:							
Liberal Arts and Sciences	\$ 2,976,638	\$ 0	\$ 0	\$ 2,976,638	\$ 2,835,155	\$ 2,832,912	0.08%
Vocational and Technical	\$ 8,584,233	\$ 0	\$ 0	\$ 8,584,233	\$ 7,279,115	\$ 7,906,429	(7.93%)
Adult Education	\$ 2,303,750	\$ 0	\$ 0	\$ 2,303,750	\$ 1,798,133	\$ 2,016,195	(10.82%)
Cooperative Programs/Services	\$ 8,710,715	\$ 0	\$ 0	\$ 8,710,715	\$ 7,239,267	\$ 4,168,925	73.65%
Administration	\$ 1,817,512	\$ 0	\$ 0	\$ 1,817,512	\$ 1,064,395	\$ 1,350,902	(21.21%)
Student Services	\$ 1,544,676	\$ 0	\$ 0	\$ 1,544,676	\$ 1,366,441	\$ 1,159,326	17.87%
Learning Resources	\$ 791,544	\$ 0	\$ 0	\$ 791,544	\$ 720,387	\$ 712,694	1.08%
Physical Plant	\$ 3,170,630	\$ 2,350,248	\$ 0	\$ 5,520,878	\$ 4,429,705	\$ 3,894,316	13.75%
General Institution	\$ 3,079,991	\$ 1,150,000	\$ 0	\$ 4,229,991	\$ 3,604,416	\$ 2,549,494	41.38%
Total Expenditures	\$ 32,979,690	\$ 3,500,248	\$ 0	\$ 36,479,938	\$ 30,337,014	\$ 26,591,193	14.09%
Net Resources minus Expenditures	\$ 0	(\$ 735,639)	\$ 0	(\$ 735,639)	(\$ 451,058)	(\$ 1,969,069)	(77.09%)
Beginning Fund Balance	(\$ 143,524)	\$ 1,601,921	\$ 0	\$ 1,458,397	\$ 753,490	\$ 2,722,559	(72.32%)
Ending Fund Balance	(\$ 143,524)	\$ 866,282	\$ 0	\$ 722,758	\$ 302,432	\$ 753,490	(59.86%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 2 – North Iowa Area Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 1,877,719	\$ 1,019,736	\$ 0	\$ 2,897,455	\$ 2,310,666	\$ 2,241,914	3.07%
Utility Replacement Tax	\$ 66,233	\$ 0	\$ 0	\$ 66,233	\$ 89,320	\$ 0	100.00%
Student Fees	\$ 565,160	\$ 0	\$ 0	\$ 565,160	\$ 538,247	\$ 529,620	1.63%
Tuition	\$ 6,472,460	\$ 0	\$ 0	\$ 6,472,460	\$ 6,059,210	\$ 5,623,908	7.74%
State Aid	\$ 6,980,310	\$ 0	\$ 0	\$ 6,980,310	\$ 7,755,900	\$ 8,519,148	(8.96%)
Other State Aid	\$ 457,750	\$ 0	\$ 0	\$ 457,750	\$ 457,750	\$ 312,085	46.67%
Federal Aid	\$ 1,027,217	\$ 0	\$ 0	\$ 1,027,217	\$ 1,042,217	\$ 770,223	35.31%
Sales-Service	\$ 375,862	\$ 0	\$ 0	\$ 375,862	\$ 375,862	\$ 569,658	(34.02%)
Other	\$ 6,492,564	\$ 1,790,000	\$ 0	\$ 8,282,564	\$ 6,099,797	\$ 3,851,189	58.39%
Proceeds from Certificates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Total Resources	\$ 24,315,275	\$ 2,809,736	\$ 0	\$ 27,125,011	\$ 24,728,969	\$ 22,417,745	10.31%
Expenditures:							
Liberal Arts and Sciences	\$ 6,181,203	\$ 150,000	\$ 0	\$ 6,331,203	\$ 5,661,746	\$ 5,444,213	4.00%
Vocational and Technical	\$ 3,589,261	\$ 250,000	\$ 0	\$ 3,839,261	\$ 3,652,662	\$ 3,123,063	16.96%
Adult Education	\$ 3,298,034	\$ 0	\$ 0	\$ 3,298,034	\$ 3,162,943	\$ 3,229,260	(2.05%)
Cooperative Programs/Services	\$ 4,537,341	\$ 0	\$ 0	\$ 4,537,341	\$ 3,877,005	\$ 2,372,322	63.43%
Administration	\$ 1,100,076	\$ 0	\$ 0	\$ 1,100,076	\$ 1,208,645	\$ 1,013,527	19.25%
Student Services	\$ 2,236,584	\$ 0	\$ 0	\$ 2,236,584	\$ 2,102,485	\$ 1,909,379	10.11%
Learning Resources	\$ 500,412	\$ 0	\$ 0	\$ 500,412	\$ 492,613	\$ 567,627	(13.22%)
Physical Plant	\$ 2,124,271	\$ 2,200,000	\$ 0	\$ 4,324,271	\$ 4,498,001	\$ 4,093,487	9.88%
General Institution	\$ 1,364,303	\$ 0	\$ 0	\$ 1,364,303	\$ 1,375,225	\$ 1,210,939	13.57%
Total Expenditures	\$ 24,931,485	\$ 2,600,000	\$ 0	\$ 27,531,485	\$ 26,031,325	\$ 22,963,817	13.36%
Net Resources minus Expenditures	(\$ 616,210)	\$ 209,736	\$ 0	(\$ 406,474)	(\$ 1,302,356)	(\$ 546,072)	138.50%
Beginning Fund Balance	\$ 1,830,804	\$ 34,387	\$ 0	\$ 1,865,191	\$ 3,167,547	\$ 3,713,619	(14.70%)
Ending Fund Balance	\$ 1,214,594	\$ 244,123	\$ 0	\$ 1,458,717	\$ 1,865,191	\$ 3,167,547	(41.12%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 3 – Iowa Lakes Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 1,959,960	\$ 701,644	\$ 0	\$ 2,661,604	\$ 2,274,954	\$ 2,153,906	5.62%
Utility Replacement Tax	\$ 54,545	\$ 19,536	\$ 0	\$ 74,081	\$ 64,860	\$ 80,275	(19.20%)
Student Fees	\$ 775,000	\$ 0	\$ 0	\$ 775,000	\$ 766,400	\$ 675,638	13.43%
Tuition	\$ 6,048,950	\$ 0	\$ 0	\$ 6,048,950	\$ 5,370,700	\$ 4,866,358	10.36%
State Aid	\$ 7,000,000	\$ 0	\$ 0	\$ 7,000,000	\$ 6,950,800	\$ 7,728,299	(10.06%)
Other State Aid	\$ 175,000	\$ 0	\$ 0	\$ 175,000	\$ 661,500	\$ 299,364	120.97%
Federal Aid	\$ 2,440,000	\$ 0	\$ 0	\$ 2,440,000	\$ 1,790,475	\$ 1,894,376	(5.48%)
Sales-Service	\$ 135,000	\$ 0	\$ 0	\$ 135,000	\$ 175,000	\$ 231,531	(24.42%)
Other	\$ 3,875,000	\$ 2,278,820	\$ 0	\$ 6,153,820	\$ 4,527,904	\$ 4,140,413	9.36%
Proceeds from Certificates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Total Resources	\$ 22,463,455	\$ 3,000,000	\$ 0	\$ 25,463,455	\$ 22,582,593	\$ 22,070,160	2.32%
Expenditures:							
Liberal Arts and Sciences	\$ 4,568,000	\$ 0	\$ 0	\$ 4,568,000	\$ 4,431,400	\$ 4,081,636	8.57%
Vocational and Technical	\$ 3,466,000	\$ 0	\$ 0	\$ 3,466,000	\$ 3,422,000	\$ 3,253,640	5.17%
Adult Education	\$ 1,188,000	\$ 0	\$ 0	\$ 1,188,000	\$ 1,062,300	\$ 1,250,913	(15.08%)
Cooperative Programs/Services	\$ 2,978,000	\$ 0	\$ 0	\$ 2,978,000	\$ 2,029,300	\$ 2,154,461	(5.81%)
Administration	\$ 832,000	\$ 0	\$ 0	\$ 832,000	\$ 794,800	\$ 785,291	1.21%
Student Services	\$ 1,567,000	\$ 0	\$ 0	\$ 1,567,000	\$ 1,440,200	\$ 1,311,095	9.85%
Learning Resources	\$ 885,785	\$ 0	\$ 0	\$ 885,785	\$ 795,800	\$ 774,499	2.75%
Physical Plant	\$ 1,187,000	\$ 3,000,000	\$ 0	\$ 4,187,000	\$ 1,176,900	\$ 3,419,125	(65.58%)
General Institution	\$ 5,652,500	\$ 0	\$ 0	\$ 5,652,500	\$ 8,478,239	\$ 4,650,932	82.29%
Total Expenditures	\$ 22,324,285	\$ 3,000,000	\$ 0	\$ 25,324,285	\$ 23,630,939	\$ 21,681,592	8.99%
Net Resources minus Expenditures	\$ 139,170	\$ 0	\$ 0	\$ 139,170	(\$ 1,048,346)	\$ 388,568	(369.80%)
Beginning Fund Balance	\$ 2,268,427	\$ 847,532	\$ 0	\$ 3,115,959	\$ 2,503,436	\$ 2,114,868	18.37%
Ending Fund Balance	\$ 2,407,597	\$ 847,532	\$ 0	\$ 3,255,129	\$ 1,455,090	\$ 2,503,436	(41.88%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 4 – Northwest Iowa Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 885,257	\$ 519,246	\$ 0	\$ 1,404,503	\$ 1,334,730	\$ 1,260,876	5.86%
Utility Replacement Tax	\$ 20,943	\$ 12,279	\$ 0	\$ 33,222	\$ 32,050	\$ 30,277	5.86%
Student Fees	\$ 230,000	\$ 0	\$ 0	\$ 230,000	\$ 230,000	\$ 219,714	4.68%
Tuition	\$ 2,127,000	\$ 0	\$ 0	\$ 2,127,000	\$ 1,860,000	\$ 1,788,309	4.01%
State Aid	\$ 3,521,678	\$ 0	\$ 0	\$ 3,521,678	\$ 3,521,678	\$ 3,777,429	(6.77%)
Other State Aid	\$ 170,000	\$ 0	\$ 0	\$ 170,000	\$ 529,084	\$ 209,680	152.33%
Federal Aid	\$ 1,250,000	\$ 0	\$ 0	\$ 1,250,000	\$ 582,406	\$ 420,787	38.41%
Sales-Service	\$ 20,000	\$ 0	\$ 0	\$ 20,000	\$ 15,000	\$ 73,416	(79.57%)
Other	\$ 1,475,000	\$ 0	\$ 0	\$ 1,475,000	\$ 342,076	\$ 1,107,884	(69.12%)
Proceeds from Certificates	\$ 2,000,000	\$ 0	\$ 0	\$ 2,000,000	\$ 2,000,000	\$ 1,565,000	27.80%
Total Resources	\$ 11,699,878	\$ 531,525	\$ 0	\$ 12,231,403	\$ 10,447,024	\$ 10,453,372	(0.06%)
Expenditures:							
Liberal Arts and Sciences	\$ 644,000	\$ 0	\$ 0	\$ 644,000	\$ 596,035	\$ 577,164	3.27%
Vocational and Technical	\$ 3,372,630	\$ 0	\$ 0	\$ 3,372,630	\$ 3,170,469	\$ 3,243,477	(2.25%)
Adult Education	\$ 671,280	\$ 0	\$ 0	\$ 671,280	\$ 655,445	\$ 655,794	(0.05%)
Cooperative Programs/Services	\$ 3,150,000	\$ 0	\$ 0	\$ 3,150,000	\$ 2,000,000	\$ 2,531,083	(20.98%)
Administration	\$ 540,090	\$ 0	\$ 0	\$ 540,090	\$ 540,355	\$ 547,255	(1.26%)
Student Services	\$ 530,875	\$ 0	\$ 0	\$ 530,875	\$ 518,135	\$ 548,929	(5.61%)
Learning Resources	\$ 143,195	\$ 0	\$ 0	\$ 143,195	\$ 189,265	\$ 230,888	(18.03%)
Physical Plant	\$ 647,970	\$ 730,000	\$ 0	\$ 1,377,970	\$ 2,496,935	\$ 1,103,643	126.24%
General Institution	\$ 2,019,838	\$ 0	\$ 0	\$ 2,019,838	\$ 1,012,015	\$ 1,360,815	(25.63%)
Total Expenditures	\$ 11,719,878	\$ 730,000	\$ 0	\$ 12,449,878	\$ 11,178,654	\$ 10,799,048	3.52%
Net Resources minus Expenditures	(\$ 20,000)	(\$ 198,475)	\$ 0	(\$ 218,475)	(\$ 731,630)	(\$ 345,676)	111.65%
Beginning Fund Balance	\$ 1,933,877	\$ 700,000	\$ 0	\$ 2,633,877	\$ 1,955,355	\$ 2,301,031	(15.02%)
Ending Fund Balance	\$ 1,913,877	\$ 501,525	\$ 0	\$ 2,415,402	\$ 1,223,725	\$ 1,955,355	(37.42%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 5 – Iowa Central Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 2,429,728	\$ 1,134,000	\$ 0	\$ 3,563,728	\$ 3,124,197	\$ 3,018,959	3.49%
Utility Replacement Tax	\$ 86,772	\$ 40,500	\$ 0	\$ 127,272	\$ 118,803	\$ 118,471	0.28%
Student Fees	\$ 550,000	\$ 0	\$ 0	\$ 550,000	\$ 550,000	\$ 487,702	12.77%
Tuition	\$ 8,100,000	\$ 0	\$ 0	\$ 8,100,000	\$ 7,900,000	\$ 6,460,427	22.28%
State Aid	\$ 7,600,000	\$ 0	\$ 0	\$ 7,600,000	\$ 7,367,785	\$ 7,902,847	(6.77%)
Other State Aid	\$ 785,000	\$ 0	\$ 0	\$ 785,000	\$ 1,307,000	\$ 1,450,256	(9.88%)
Federal Aid	\$ 875,000	\$ 0	\$ 0	\$ 875,000	\$ 872,000	\$ 842,065	3.55%
Sales-Service	\$ 725,000	\$ 0	\$ 0	\$ 725,000	\$ 772,000	\$ 666,789	15.78%
Other	\$ 4,055,000	\$ 1,700,000	\$ 0	\$ 5,755,000	\$ 5,551,000	\$ 3,716,599	49.36%
Proceeds from Certificates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Total Resources	\$ 25,206,500	\$ 2,874,500	\$ 0	\$ 28,081,000	\$ 27,562,785	\$ 24,664,115	11.75%
Expenditures:							
Liberal Arts and Sciences	\$ 4,100,000	\$ 0	\$ 0	\$ 4,100,000	\$ 3,935,550	\$ 3,988,182	(1.32%)
Vocational and Technical	\$ 4,370,000	\$ 900,000	\$ 0	\$ 5,270,000	\$ 6,172,700	\$ 3,850,107	60.33%
Adult Education	\$ 2,950,000	\$ 0	\$ 0	\$ 2,950,000	\$ 2,890,150	\$ 2,385,122	21.17%
Cooperative Programs/Services	\$ 4,430,000	\$ 0	\$ 0	\$ 4,430,000	\$ 3,163,200	\$ 3,087,194	2.46%
Administration	\$ 1,050,000	\$ 0	\$ 0	\$ 1,050,000	\$ 2,125,900	\$ 1,087,859	95.42%
Student Services	\$ 2,100,000	\$ 0	\$ 0	\$ 2,100,000	\$ 2,083,600	\$ 1,979,388	5.26%
Learning Resources	\$ 370,000	\$ 0	\$ 0	\$ 370,000	\$ 352,050	\$ 294,734	19.45%
Physical Plant	\$ 2,015,000	\$ 1,974,500	\$ 0	\$ 3,989,500	\$ 3,446,100	\$ 3,287,844	4.81%
General Institution	\$ 3,573,000	\$ 0	\$ 0	\$ 3,573,000	\$ 3,659,750	\$ 3,387,424	8.04%
Total Expenditures	\$ 24,958,000	\$ 2,874,500	\$ 0	\$ 27,832,500	\$ 27,829,000	\$ 23,347,854	19.19%
Net Resources minus Expenditures	\$ 248,500	\$ 0	\$ 0	\$ 248,500	(\$ 266,215)	\$ 1,316,261	(120.23%)
Beginning Fund Balance	\$ 2,461,296	\$ 2,007,802	\$ 0	\$ 4,469,098	\$ 4,735,313	\$ 3,419,052	38.50%
Ending Fund Balance	\$ 2,709,796	\$ 2,007,802	\$ 0	\$ 4,717,598	\$ 4,469,098	\$ 4,735,313	(5.62%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 6 – Iowa Valley Community College District
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 2,785,011	\$ 0	\$ 0	\$ 2,785,011	\$ 2,539,033	\$ 2,450,498	3.61%
Utility Replacement Tax	\$ 172,048	\$ 0	\$ 0	\$ 172,048	\$ 159,289	\$ 156,844	1.56%
Student Fees	\$ 1,150,000	\$ 0	\$ 0	\$ 1,150,000	\$ 1,139,846	\$ 1,037,664	9.85%
Tuition	\$ 5,970,886	\$ 0	\$ 0	\$ 5,970,886	\$ 5,924,402	\$ 5,467,139	8.36%
State Aid	\$ 7,000,000	\$ 0	\$ 0	\$ 7,000,000	\$ 6,826,113	\$ 7,321,837	(6.77%)
Other State Aid	\$ 206,000	\$ 550,000	\$ 0	\$ 756,000	\$ 176,805	\$ 794,303	(77.74%)
Federal Aid	\$ 2,677,000	\$ 0	\$ 0	\$ 2,677,000	\$ 1,543,321	\$ 1,684,957	(8.41%)
Sales-Service	\$ 160,000	\$ 0	\$ 0	\$ 160,000	\$ 165,590	\$ 163,964	0.99%
Other	\$ 4,393,976	\$ 255,000	\$ 800,000	\$ 5,448,976	\$ 4,576,329	\$ 3,724,880	22.86%
Proceeds from Certificates	\$ 3,000,000	\$ 1,750,000	\$ 0	\$ 4,750,000	\$ 1,030,000	\$ 4,000,000	(74.25%)
Total Resources	\$ 27,514,921	\$ 2,555,000	\$ 800,000	\$ 30,869,921	\$ 24,080,728	\$ 26,802,085	(10.15%)
Expenditures:							
Liberal Arts and Sciences	\$ 4,534,166	\$ 0	\$ 0	\$ 4,534,166	\$ 4,150,786	\$ 4,261,540	(2.60%)
Vocational and Technical	\$ 3,210,463	\$ 0	\$ 0	\$ 3,210,463	\$ 2,679,114	\$ 2,663,926	0.57%
Adult Education	\$ 4,617,507	\$ 0	\$ 0	\$ 4,617,507	\$ 3,991,306	\$ 4,024,793	(0.83%)
Cooperative Programs/Services	\$ 6,503,465	\$ 0	\$ 0	\$ 6,503,465	\$ 2,918,062	\$ 3,253,229	(10.30%)
Administration	\$ 2,783,610	\$ 0	\$ 0	\$ 2,783,610	\$ 3,375,070	\$ 4,130,900	(18.30%)
Student Services	\$ 2,205,370	\$ 0	\$ 0	\$ 2,205,370	\$ 1,532,435	\$ 1,546,166	(0.89%)
Learning Resources	\$ 500,737	\$ 0	\$ 0	\$ 500,737	\$ 480,660	\$ 448,927	7.07%
Physical Plant	\$ 2,038,837	\$ 3,200,000	\$ 800,000	\$ 6,038,837	\$ 4,113,292	\$ 3,923,246	4.84%
General Institution	\$ 2,233,261	\$ 0	\$ 0	\$ 2,233,261	\$ 2,137,772	\$ 2,092,791	2.15%
Total Expenditures	\$ 28,627,416	\$ 3,200,000	\$ 800,000	\$ 32,627,416	\$ 25,378,497	\$ 26,345,518	(3.67%)
Net Resources minus Expenditures	(\$ 1,112,495)	(\$ 645,000)	\$ 0	(\$ 1,757,495)	(\$ 1,297,769)	\$ 456,568	(384.24%)
Beginning Fund Balance	\$ 2,101,314	\$ 871,993	\$ 0	\$ 2,973,308	\$ 4,271,077	\$ 3,814,509	11.97%
Ending Fund Balance	\$ 988,819	\$ 226,993	\$ 0	\$ 1,215,813	\$ 2,973,308	\$ 4,271,077	(30.39%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 7 – Hawkeye Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 4,198,804	\$ 1,373,570	\$ 0	\$ 5,572,374	\$ 3,833,680	\$ 3,807,357	0.69%
Utility Replacement Tax	\$ 167,582	\$ 41,207	\$ 0	\$ 208,789	\$ 142,719	\$ 141,774	0.67%
Student Fees	\$ 464,245	\$ 0	\$ 0	\$ 464,245	\$ 439,245	\$ 430,003	2.15%
Tuition	\$ 9,164,623	\$ 0	\$ 0	\$ 9,164,623	\$ 8,964,623	\$ 8,242,576	8.76%
State Aid	\$ 10,431,915	\$ 0	\$ 0	\$ 10,431,915	\$ 10,079,174	\$ 10,794,438	(6.63%)
Other State Aid	\$ 706,017	\$ 0	\$ 0	\$ 706,017	\$ 846,362	\$ 659,920	28.25%
Federal Aid	\$ 2,188,327	\$ 0	\$ 0	\$ 2,188,327	\$ 1,687,712	\$ 2,086,937	(19.13%)
Sales-Service	\$ 24,148	\$ 0	\$ 0	\$ 24,148	\$ 2,500	\$ 17,218	(85.48%)
Other	\$ 7,338,847	\$ 5,297,000	\$ 0	\$ 12,635,847	\$ 13,312,482	\$ 5,270,259	152.60%
Proceeds from Certificates	\$ 5,000,000	\$ 0	\$ 0	\$ 5,000,000	\$ 5,000,000	\$ 1,285,000	289.11%
Total Resources	\$ 39,684,508	\$ 6,711,777	\$ 0	\$ 46,396,285	\$ 44,308,497	\$ 32,735,482	35.35%
Expenditures:							
Liberal Arts and Sciences	\$ 4,783,584	\$ 0	\$ 0	\$ 4,783,584	\$ 4,691,173	\$ 4,578,882	2.45%
Vocational and Technical	\$ 8,030,641	\$ 0	\$ 0	\$ 8,030,641	\$ 7,468,726	\$ 7,244,213	3.10%
Adult Education	\$ 3,476,873	\$ 0	\$ 0	\$ 3,476,873	\$ 3,417,025	\$ 3,388,219	0.85%
Cooperative Programs/Services	\$ 11,133,859	\$ 0	\$ 0	\$ 11,133,859	\$ 7,453,726	\$ 3,352,848	122.31%
Administration	\$ 2,559,337	\$ 0	\$ 0	\$ 2,559,337	\$ 2,557,063	\$ 1,671,669	52.96%
Student Services	\$ 1,350,692	\$ 0	\$ 0	\$ 1,350,692	\$ 1,328,680	\$ 1,154,917	15.05%
Learning Resources	\$ 703,412	\$ 0	\$ 0	\$ 703,412	\$ 686,485	\$ 612,595	12.06%
Physical Plant	\$ 4,341,481	\$ 0	\$ 0	\$ 4,341,481	\$ 4,043,790	\$ 2,863,932	41.20%
General Institution	\$ 3,163,428	\$ 6,711,118	\$ 0	\$ 9,874,546	\$ 11,273,838	\$ 5,967,984	88.91%
Total Expenditures	\$ 39,543,307	\$ 6,711,118	\$ 0	\$ 46,254,425	\$ 42,920,506	\$ 30,835,259	39.19%
Net Resources minus Expenditures	\$ 141,201	\$ 659	\$ 0	\$ 141,860	\$ 1,387,991	\$ 1,909,223	(27.30%)
Beginning Fund Balance	\$ 10,070,414	\$ 39,646,195	\$ 0	\$ 49,716,609	\$ 48,328,618	\$ 46,419,395	4.11%
Ending Fund Balance	\$ 10,211,615	\$ 39,646,854	\$ 0	\$ 49,858,469	\$ 49,716,609	\$ 48,328,618	2.87%

Note: Beginning and Ending Fund Balances include fixed assets. Of the \$39,646,854 Ending Fund Balance in Column B (Plant Fund FY 2002 Budget) the fixed assets amounted to \$38,366,993. The ending fund balance of the plant funds excluding fixed assets equals \$1,279,861.

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 9 – Eastern Iowa Community College District
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 3,697,012	\$ 1,782,073	\$ 0	\$ 5,479,085	\$ 5,395,519	\$ 5,023,612	7.40%
Utility Replacement Tax	\$ 204,795	\$ 98,656	\$ 0	\$ 303,451	\$ 298,688	\$ 278,094	7.41%
Student Fees	\$ 957,113	\$ 0	\$ 0	\$ 957,113	\$ 889,323	\$ 975,719	(8.85%)
Tuition	\$ 12,268,173	\$ 0	\$ 0	\$ 12,268,173	\$ 11,328,433	\$ 10,153,069	11.58%
State Aid	\$ 12,950,197	\$ 0	\$ 0	\$ 12,950,197	\$ 12,810,035	\$ 12,993,495	(1.41%)
Other State Aid	\$ 1,935,755	\$ 0	\$ 0	\$ 1,935,755	\$ 2,298,042	\$ 2,652,429	(13.36%)
Federal Aid	\$ 4,385,353	\$ 0	\$ 0	\$ 4,385,353	\$ 4,110,658	\$ 2,339,995	75.67%
Sales-Service	\$ 1,173,201	\$ 74,900	\$ 0	\$ 1,248,101	\$ 1,244,683	\$ 1,567,447	(20.59%)
Other	\$ 12,958,941	\$ 1,680,000	\$ 0	\$ 14,638,941	\$ 13,396,419	\$ 14,343,956	(6.61%)
Proceeds from Certificates	\$ 4,000,000	\$ 0	\$ 0	\$ 4,000,000	\$ 3,000,000	\$ 0	100.00%
Total Resources	\$ 54,530,540	\$ 3,635,629	\$ 0	\$ 58,166,169	\$ 54,771,800	\$ 50,327,816	8.83%
Expenditures:							
Liberal Arts and Sciences	\$ 7,762,189	\$ 0	\$ 0	\$ 7,762,189	\$ 7,634,890	\$ 6,769,189	12.79%
Vocational and Technical	\$ 9,472,227	\$ 528,811	\$ 0	\$ 10,001,038	\$ 10,121,746	\$ 8,623,929	17.37%
Adult Education	\$ 4,738,761	\$ 0	\$ 0	\$ 4,738,761	\$ 4,611,046	\$ 3,453,399	33.52%
Cooperative Programs/Services	\$ 16,064,030	\$ 0	\$ 0	\$ 16,064,030	\$ 15,557,142	\$ 7,974,633	95.08%
Administration	\$ 2,311,508	\$ 0	\$ 0	\$ 2,311,508	\$ 2,273,600	\$ 1,962,252	15.87%
Student Services	\$ 3,383,082	\$ 0	\$ 0	\$ 3,383,082	\$ 3,327,600	\$ 2,927,306	13.67%
Learning Resources	\$ 1,300,079	\$ 0	\$ 0	\$ 1,300,079	\$ 1,278,758	\$ 1,027,784	24.42%
Physical Plant	\$ 4,497,822	\$ 6,703,545	\$ 0	\$ 11,201,367	\$ 8,360,324	\$ 11,532,456	(27.51%)
General Institution	\$ 4,803,087	\$ 0	\$ 0	\$ 4,803,087	\$ 4,724,317	\$ 4,288,866	10.15%
Total Expenditures	\$ 54,332,785	\$ 7,232,356	\$ 0	\$ 61,565,141	\$ 57,889,423	\$ 48,559,814	19.21%
Net Resources minus Expenditures	\$ 197,755	(\$ 3,596,727)	\$ 0	(\$ 3,398,972)	(\$3,117,623)	\$ 1,768,002	(276.34%)
Beginning Fund Balance	\$ 4,722,710	\$ 6,134,396	\$ 0	\$ 10,857,106	\$ 13,974,729	\$ 12,206,727	14.48%
Ending Fund Balance	\$ 4,920,465	\$ 2,537,669	\$ 0	\$ 7,458,134	\$ 10,857,106	\$ 13,974,729	(22.31%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 10 – Kirkwood Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 6,345,872	\$ 2,950,000	\$ 0	\$ 9,295,872	\$ 8,172,903	\$ 7,986,176	2.34%
Utility Replacement Tax	\$ 305,924	\$ 0	\$ 0	\$ 305,924	\$ 0	\$ 0	0.00%
Student Fees	\$ 55,186	\$ 0	\$ 0	\$ 55,186	\$ 55,186	\$ 74,173	(25.60%)
Tuition	\$ 27,616,127	\$ 0	\$ 0	\$ 27,616,127	\$ 26,429,403	\$ 22,468,112	17.63%
State Aid	\$ 19,010,837	\$ 0	\$ 0	\$ 19,010,837	\$ 19,010,837	\$ 20,391,658	(6.77%)
Other State Aid	\$ 2,507,994	\$ 0	\$ 0	\$ 2,507,994	\$ 2,462,387	\$ 2,911,007	(15.41%)
Federal Aid	\$ 6,107,375	\$ 0	\$ 0	\$ 6,107,375	\$ 6,014,779	\$ 4,322,698	39.14%
Sales-Service	\$ 1,849,308	\$ 0	\$ 0	\$ 1,849,308	\$ 1,849,308	\$ 1,688,603	9.52%
Other	\$ 1,970,346	\$ 0	\$ 0	\$ 1,970,346	\$ 6,910,346	\$ 1,370,903	404.07%
Proceeds from Certificates	\$ 13,944,728	\$ 0	\$ 0	\$ 13,944,728	\$ 10,354,469	\$ 9,458,318	9.47%
Total Resources	\$ 79,713,697	\$ 2,950,000	\$ 0	\$ 82,663,697	\$ 81,259,618	\$ 70,671,648	14.98%
Expenditures:							
Liberal Arts and Sciences	\$ 12,837,982	\$ 0	\$ 0	\$ 12,837,982	\$ 13,571,814	\$ 11,558,091	17.42%
Vocational and Technical	\$ 16,391,183	\$ 0	\$ 0	\$ 16,391,183	\$ 15,937,864	\$ 13,573,077	17.42%
Adult Education	\$ 10,218,135	\$ 0	\$ 0	\$ 10,218,135	\$ 9,397,763	\$ 8,003,366	17.42%
Cooperative Programs/Services	\$ 8,075,404	\$ 0	\$ 0	\$ 8,075,404	\$ 10,088,949	\$ 8,591,997	17.42%
Administration	\$ 5,125,695	\$ 0	\$ 0	\$ 5,125,695	\$ 4,229,143	\$ 3,601,642	17.42%
Student Services	\$ 3,519,444	\$ 0	\$ 0	\$ 3,519,444	\$ 3,604,810	\$ 3,069,945	17.42%
Learning Resources	\$ 2,743,305	\$ 0	\$ 0	\$ 2,743,305	\$ 2,828,130	\$ 2,408,505	17.42%
Physical Plant	\$ 7,012,781	\$ 1,500,000	\$ 0	\$ 8,512,781	\$ 11,716,416	\$ 19,899,220	(41.12%)
General Institution	\$ 12,824,320	\$ 0	\$ 0	\$ 12,824,320	\$ 9,564,487	\$ 8,145,352	17.42%
Total Expenditures	\$ 78,748,249	\$ 1,500,000	\$ 0	\$ 80,248,249	\$ 80,939,376	\$ 78,851,195	2.65%
Net Resources minus Expenditures	\$ 965,448	\$ 1,450,000	\$ 0	\$ 2,415,448	\$ 320,242	(\$ 8,179,547)	(103.92%)
Beginning Fund Balance	\$ 3,187,010	(\$ 10,533,754)	\$ 0	(\$ 7,346,744)	(\$ 7,666,986)	\$ 512,561	(1,595.82%)
Ending Fund Balance	\$ 4,152,458	(\$ 9,083,754)	\$ 0	(\$ 4,931,296)	(\$ 7,346,744)	(\$ 7,666,986)	(4.18%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 11 – Des Moines Area Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 7,536,804	\$ 4,444,129	\$ 0	\$ 11,980,933	\$ 13,182,027	\$ 11,265,430	17.01%
Utility Replacement Tax	\$ 305,852	\$ 180,305	\$ 0	\$ 486,157	\$ 0	\$ 0	0.00%
Student Fees	\$ 3,738,006	\$ 0	\$ 0	\$ 3,738,006	\$ 3,811,898	\$ 3,561,837	7.02%
Tuition	\$ 22,633,083	\$ 0	\$ 0	\$ 22,633,083	\$ 22,326,011	\$ 17,317,069	28.92%
State Aid	\$ 20,469,550	\$ 0	\$ 0	\$ 20,469,550	\$ 20,177,550	\$ 21,642,884	(6.77%)
Other State Aid	\$ 1,813,599	\$ 100,000	\$ 0	\$ 1,913,599	\$ 2,215,032	\$ 3,824,325	(42.08%)
Federal Aid	\$ 6,261,973	\$ 0	\$ 0	\$ 6,261,973	\$ 7,438,388	\$ 2,647,704	180.94%
Sales-Service	\$ 177,887	\$ 0	\$ 0	\$ 177,887	\$ 152,530	\$ 123,859	23.15%
Other	\$ 6,054,400	\$ 4,645,886	\$ 0	\$ 10,700,286	\$ 2,945,588	\$ 4,487,184	(34.36%)
Proceeds from Certificates	\$ 20,775,436	\$ 0	\$ 0	\$ 20,775,436	\$ 27,604,883	\$ 13,504,311	104.42%
Total Resources	\$ 89,766,590	\$ 9,370,320	\$ 0	\$ 99,136,910	\$ 99,853,907	\$ 78,374,603	27.41%
Expenditures:							
Liberal Arts and Sciences	\$ 13,337,506	\$ 0	\$ 0	\$ 13,337,506	\$ 11,482,989	\$ 10,890,304	5.44%
Vocational and Technical	\$ 21,564,421	\$ 0	\$ 0	\$ 21,564,421	\$ 21,957,874	\$ 15,576,820	40.97%
Adult Education	\$ 7,987,394	\$ 0	\$ 0	\$ 7,987,394	\$ 9,068,998	\$ 8,523,665	6.40%
Cooperative Programs/Services	\$ 20,208,532	\$ 0	\$ 0	\$ 20,208,532	\$ 25,118,288	\$ 11,024,250	127.85%
Administration	\$ 2,120,647	\$ 0	\$ 0	\$ 2,120,647	\$ 2,314,225	\$ 2,358,463	(1.88%)
Student Services	\$ 5,802,369	\$ 0	\$ 0	\$ 5,802,369	\$ 5,996,167	\$ 4,840,752	23.87%
Learning Resources	\$ 2,200,971	\$ 0	\$ 0	\$ 2,200,971	\$ 2,386,651	\$ 2,234,390	6.81%
Physical Plant	\$ 5,169,920	\$ 11,294,801	\$ 0	\$ 16,464,721	\$ 14,714,673	\$ 3,664,418	301.56%
General Institution	\$ 14,861,590	\$ 0	\$ 0	\$ 14,861,590	\$ 8,269,900	\$ 18,605,895	(55.55%)
Total Expenditures	\$ 93,253,350	\$ 11,294,801	\$ 0	\$ 104,548,151	\$ 101,309,765	\$ 77,718,957	30.35%
Net Resources minus Expenditures	(\$ 3,486,760)	(\$ 1,924,481)	\$ 0	(\$ 5,411,241)	(\$ 1,455,858)	\$ 655,646	(322.05%)
Beginning Fund Balance	\$ 13,983,465	\$ 2,038,018	\$ 0	\$ 16,021,483	\$ 17,477,341	\$ 16,821,695	3.90%
Ending Fund Balance	\$ 10,496,705	\$ 113,537	\$ 0	\$ 10,610,242	\$ 16,021,483	\$ 17,477,341	(8.33%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 12 – Western Iowa Tech Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 3,801,080	\$ 1,042,130	\$ 0	\$ 4,843,210	\$ 3,154,377	\$ 3,247,428	(2.87%)
Utility Replacement Tax	\$ 317,424	\$ 87,028	\$ 0	\$ 404,452	\$ 265,049	\$ 0	100.00%
Student Fees	\$ 1,439,046	\$ 0	\$ 0	\$ 1,439,046	\$ 1,319,175	\$ 1,318,187	0.07%
Tuition	\$ 7,655,541	\$ 0	\$ 0	\$ 7,655,541	\$ 7,023,516	\$ 6,244,402	12.48%
State Aid	\$ 8,224,573	\$ 0	\$ 0	\$ 8,224,573	\$ 8,246,174	\$ 8,526,664	(3.29%)
Other State Aid	\$ 503,833	\$ 0	\$ 0	\$ 503,833	\$ 480,148	\$ 720,446	(33.35%)
Federal Aid	\$ 2,105,740	\$ 0	\$ 0	\$ 2,105,740	\$ 2,047,873	\$ 2,047,430	0.02%
Sales-Service	\$ 89,500	\$ 28,875	\$ 0	\$ 118,375	\$ 115,750	\$ 114,887	0.75%
Other	\$ 1,626,471	\$ 4,722,699	\$ 0	\$ 6,349,170	\$ 3,523,126	\$ 2,750,033	28.11%
Proceeds from Certificates	\$ 7,775,000	\$ 0	\$ 0	\$ 7,775,000	\$ 6,775,000	\$ 1,205,896	461.82%
Total Resources	\$ 33,538,208	\$ 5,880,732	\$ 0	\$ 39,418,940	\$ 32,950,188	\$ 26,175,373	25.88%
Expenditures:							
Liberal Arts and Sciences	\$ 2,328,575	\$ 0	\$ 0	\$ 2,328,575	\$ 2,352,091	\$ 2,193,912	7.21%
Vocational and Technical	\$ 6,708,298	\$ 0	\$ 0	\$ 6,708,298	\$ 6,534,557	\$ 6,409,715	1.95%
Adult Education	\$ 1,840,015	\$ 0	\$ 0	\$ 1,840,015	\$ 1,702,549	\$ 2,063,896	(17.51%)
Cooperative Programs/Services	\$ 8,019,992	\$ 0	\$ 0	\$ 8,019,992	\$ 7,567,878	\$ 1,890,412	300.33%
Administration	\$ 1,479,264	\$ 0	\$ 0	\$ 1,479,264	\$ 1,445,074	\$ 1,397,734	3.39%
Student Services	\$ 2,652,257	\$ 0	\$ 0	\$ 2,652,257	\$ 2,579,428	\$ 1,357,844	89.96%
Learning Resources	\$ 309,677	\$ 0	\$ 0	\$ 309,677	\$ 255,202	\$ 326,219	(21.77%)
Physical Plant	\$ 2,851,123	\$ 5,880,732	\$ 0	\$ 8,731,855	\$ 5,271,874	\$ 2,674,883	97.09%
General Institution	\$ 5,504,936	\$ 0	\$ 0	\$ 5,504,936	\$ 7,468,624	\$ 7,955,525	(6.12%)
Total Expenditures	\$ 31,694,137	\$ 5,880,732	\$ 0	\$ 37,574,869	\$ 35,177,277	\$ 26,270,140	33.91%
Net Resources minus Expenditures	\$ 1,844,071	\$ 0	\$ 0	\$ 1,844,071	(\$ 2,227,089)	(\$ 94,767)	2,250.07%
Beginning Fund Balance	\$ 833,324	\$ 931,969	\$ 0	\$ 1,765,293	\$ 3,992,382	\$ 4,087,149	(2.32%)
Ending Fund Balance	\$ 2,677,395	\$ 931,969	\$ 0	\$ 3,609,364	\$ 1,765,293	\$ 3,992,382	(55.78%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 13 – Iowa Western Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 3,020,297	\$ 1,341,300	\$ 1,071,121	\$ 5,432,718	\$ 3,758,716	\$ 3,529,918	6.48%
Utility Replacement Tax	\$ 181,893	\$ 0	\$ 0	\$ 181,893	\$ 0	\$ 0	0.00%
Student Fees	\$ 635,300	\$ 0	\$ 0	\$ 635,300	\$ 639,635	\$ 558,607	14.51%
Tuition	\$ 8,686,200	\$ 0	\$ 0	\$ 8,686,200	\$ 8,306,190	\$ 8,010,991	3.68%
State Aid	\$ 7,954,350	\$ 0	\$ 0	\$ 7,954,350	\$ 7,954,348	\$ 8,767,984	(9.28%)
Other State Aid	\$ 1,264,327	\$ 0	\$ 0	\$ 1,264,327	\$ 1,688,354	\$ 1,293,483	30.53%
Federal Aid	\$ 1,692,347	\$ 0	\$ 0	\$ 1,692,347	\$ 2,098,079	\$ 1,631,151	28.63%
Sales-Service	\$ 527,954	\$ 0	\$ 0	\$ 527,954	\$ 516,741	\$ 677,204	(23.69%)
Other	\$ 5,360,121	\$ 3,692,406	\$ 576	\$ 9,053,103	\$ 11,531,974	\$ 10,370,346	11.20%
Proceeds from Certificates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Total Resources	\$ 29,322,789	\$ 5,033,706	\$ 1,071,697	\$ 35,428,192	\$ 36,494,037	\$ 34,839,684	4.75%
Expenditures:							
Liberal Arts and Sciences	\$ 3,726,990	\$ 0	\$ 0	\$ 3,726,990	\$ 3,631,919	\$ 3,439,902	5.58%
Vocational and Technical	\$ 5,695,732	\$ 0	\$ 0	\$ 5,695,732	\$ 6,077,057	\$ 5,760,183	5.50%
Adult Education	\$ 2,748,103	\$ 0	\$ 0	\$ 2,748,103	\$ 2,676,911	\$ 2,522,083	6.14%
Cooperative Programs/Services	\$ 5,408,276	\$ 0	\$ 0	\$ 5,408,276	\$ 5,332,587	\$ 3,964,525	34.51%
Administration	\$ 1,539,209	\$ 0	\$ 0	\$ 1,539,209	\$ 1,573,584	\$ 1,322,782	18.96%
Student Services	\$ 1,928,770	\$ 0	\$ 0	\$ 1,928,770	\$ 1,876,493	\$ 1,933,946	(2.97%)
Learning Resources	\$ 312,770	\$ 0	\$ 0	\$ 312,770	\$ 299,608	\$ 262,767	14.02%
Physical Plant	\$ 2,503,142	\$ 3,320,160	\$ 1,071,121	\$ 6,894,423	\$ 13,936,195	\$ 7,119,650	95.74%
General Institution	\$ 5,361,109	\$ 0	\$ 0	\$ 5,361,109	\$ 4,540,440	\$ 3,791,198	19.76%
Total Expenditures	\$ 29,224,101	\$ 3,320,160	\$ 1,071,121	\$ 33,615,382	\$ 39,944,794	\$ 30,117,036	32.63%
Net Resources minus Expenditures	\$ 98,688	\$ 1,713,546	\$ 576	\$ 1,812,810	(\$ 3,450,757)	\$ 4,722,648	(173.07%)
Beginning Fund Balance	\$ 2,986,813	\$ 43,297,891	\$ 196,200	\$ 46,480,904	\$ 49,931,661	\$ 45,209,013	10.45%
Ending Fund Balance	\$ 3,085,501	\$ 45,011,437	\$ 196,776	\$ 48,293,714	\$ 46,480,904	\$ 49,931,661	(6.91%)

Note: Beginning and Ending Fund Balances include fixed assets. Of the \$45,011,437 Ending Fund Balance in Column B (Plant Fund FY 2002 Budget) the fixed assets amounted to \$39,717,305. The ending fund balance of the plant funds excluding fixed assets equals \$5,294,132.

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 14 – Southwestern Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 887,468	\$ 407,142	\$ 0	\$ 1,294,610	\$ 1,316,483	\$ 1,308,718	0.59%
Utility Replacement Tax	\$ 67,532	\$ 32,858	\$ 0	\$ 100,390	\$ 0	\$ 0	0.00%
Student Fees	\$ 325,000	\$ 0	\$ 0	\$ 325,000	\$ 291,143	\$ 301,118	(3.31%)
Tuition	\$ 2,411,823	\$ 0	\$ 0	\$ 2,411,823	\$ 2,161,919	\$ 2,120,475	1.95%
State Aid	\$ 4,264,422	\$ 0	\$ 0	\$ 4,264,422	\$ 3,563,670	\$ 3,822,470	(6.77%)
Other State Aid	\$ 315,000	\$ 0	\$ 0	\$ 315,000	\$ 284,425	\$ 501,672	(43.30%)
Federal Aid	\$ 835,000	\$ 0	\$ 0	\$ 835,000	\$ 716,284	\$ 734,108	(2.43%)
Sales-Service	\$ 6,000	\$ 0	\$ 0	\$ 6,000	\$ 6,000	\$ 24,962	(75.96%)
Other	\$ 5,675,380	\$ 885,500	\$ 0	\$ 6,560,880	\$ 1,933,137	\$ 3,238,180	(40.30%)
Proceeds from Certificates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Total Resources	\$ 14,787,625	\$ 1,325,500	\$ 0	\$ 16,113,125	\$ 10,273,061	\$ 12,051,703	(14.76%)
Expenditures:							
Liberal Arts and Sciences	\$ 2,390,508	\$ 0	\$ 0	\$ 2,390,508	\$ 1,898,005	\$ 1,966,361	(3.48%)
Vocational and Technical	\$ 2,759,498	\$ 0	\$ 0	\$ 2,759,498	\$ 1,932,044	\$ 1,752,317	10.26%
Adult Education	\$ 959,675	\$ 0	\$ 0	\$ 959,675	\$ 728,039	\$ 784,334	(7.18%)
Cooperative Programs/Services	\$ 3,234,686	\$ 0	\$ 0	\$ 3,234,686	\$ 624,177	\$ 1,620,070	(61.47%)
Administration	\$ 1,032,895	\$ 0	\$ 0	\$ 1,032,895	\$ 877,901	\$ 713,339	23.07%
Student Services	\$ 1,208,770	\$ 0	\$ 0	\$ 1,208,770	\$ 935,098	\$ 976,639	(4.25%)
Learning Resources	\$ 198,095	\$ 0	\$ 0	\$ 198,095	\$ 152,952	\$ 144,366	5.95%
Physical Plant	\$ 1,321,053	\$ 1,325,500	\$ 0	\$ 2,646,553	\$ 1,856,283	\$ 1,636,803	13.41%
General Institution	\$ 1,682,445	\$ 0	\$ 0	\$ 1,682,445	\$ 1,324,107	\$ 1,609,914	(17.75%)
Total Expenditures	\$ 14,787,625	\$ 1,325,500	\$ 0	\$ 16,113,125	\$ 10,328,606	\$ 11,204,143	(7.81%)
Net Resources minus Expenditures	\$ 0	\$ 0	\$ 0	\$ 0	(\$ 55,545)	847,560	(106.55%)
Beginning Fund Balance	\$ 2,294,293	\$ 1,455,761	\$ 0	\$ 3,750,054	\$ 3,805,600	\$ 2,958,040	28.65%
Ending Fund Balance	\$ 2,294,293	\$ 1,455,761	\$ 0	\$ 3,750,054	\$ 3,750,055	\$ 3,805,600	(1.46%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 15 – Indian Hills Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 1,327,401	\$ 757,927	\$ 829,673	\$ 2,915,001	\$ 2,812,824	\$ 3,046,899	(7.68%)
Utility Replacement Tax	\$ 92,405	\$ 52,762	\$ 56,282	\$ 201,449	\$ 192,546	\$ 0	100.00%
Student Fees	\$ 400,000	\$ 0	\$ 0	\$ 400,000	\$ 755,440	\$ 284,068	165.94%
Tuition	\$ 8,600,000	\$ 0	\$ 0	\$ 8,600,000	\$ 7,250,000	\$ 6,537,928	10.89%
State Aid	\$ 11,544,400	\$ 0	\$ 0	\$ 11,544,400	\$ 11,213,616	\$ 12,027,970	(6.77%)
Other State Aid	\$ 604,600	\$ 0	\$ 0	\$ 604,600	\$ 684,260	\$ 696,324	(1.73%)
Federal Aid	\$ 3,800,000	\$ 0	\$ 0	\$ 3,800,000	\$ 2,614,787	\$ 1,767,766	47.91%
Sales-Service	\$ 50,000	\$ 252,000	\$ 398,145	\$ 700,145	\$ 1,132,305	\$ 712,832	58.85%
Other	\$ 7,210,023	\$ 3,078,500	\$ 13,200	\$ 10,301,723	\$ 3,361,968	\$ 4,779,832	(29.66%)
Proceeds from Certificates	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%
Total Resources	\$ 33,628,829	\$ 4,141,189	\$ 1,297,300	\$ 39,067,318	\$ 30,017,746	\$ 29,853,619	0.55%
Expenditures:							
Liberal Arts and Sciences	\$ 4,039,100	\$ 0	\$ 0	\$ 4,039,100	\$ 3,575,000	\$ 3,389,875	5.46%
Vocational and Technical	\$ 10,547,300	\$ 0	\$ 0	\$ 10,547,300	\$ 8,089,000	\$ 7,171,626	12.79%
Adult Education	\$ 2,538,600	\$ 0	\$ 0	\$ 2,538,600	\$ 2,475,000	\$ 1,845,227	34.13%
Cooperative Programs/Services	\$ 6,529,023	\$ 0	\$ 0	\$ 6,529,023	\$ 2,388,713	\$ 3,745,977	(36.23%)
Administration	\$ 1,478,702	\$ 0	\$ 0	\$ 1,478,702	\$ 1,394,685	\$ 1,365,427	2.14%
Student Services	\$ 2,600,800	\$ 0	\$ 0	\$ 2,600,800	\$ 2,415,000	\$ 2,233,464	8.13%
Learning Resources	\$ 1,114,200	\$ 0	\$ 0	\$ 1,114,200	\$ 900,000	\$ 897,957	0.23%
Physical Plant	\$ 3,102,900	\$ 0	\$ 0	\$ 3,102,900	\$ 2,707,000	\$ 2,706,806	0.01%
General Institution	\$ 3,095,000	\$ 5,586,150	\$ 1,603,475	\$ 10,284,625	\$ 6,918,578	\$ 6,349,038	8.97%
Total Expenditures	\$ 35,045,625	\$ 5,586,150	\$ 1,603,475	\$ 42,235,250	\$ 30,862,976	\$ 29,705,397	3.90%
Net Resources minus Expenditures	(\$ 1,416,796)	(\$ 1,444,961)	(\$ 306,175)	(\$ 3,167,932)	(\$ 845,230)	\$ 148,222	(670.25%)
Beginning Fund Balance	\$ 5,359,905	\$ 4,087,004	\$ 913,105	\$ 10,360,014	\$ 11,205,244	\$ 11,057,022	1.34%
Ending Fund Balance	\$ 3,943,109	\$ 2,642,043	\$ 606,930	\$ 7,192,082	\$ 10,360,014	\$ 11,205,244	(7.54%)

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

Table 1
Area 16 – Southeastern Community College
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease () FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 1,658,795	\$ 561,998	\$ 814,555	\$ 3,035,348	\$ 2,033,889	\$ 2,205,002	(7.76%)
Utility Replacement Tax	\$ 136,169	\$ 46,123	\$ 64,153	\$ 246,445	\$ 158,979	\$ 163,136	(2.55%)
Student Fees	\$ 57,000	\$ 0	\$ 0	\$ 57,000	\$ 52,750	\$ 49,909	5.69%
Tuition	\$ 7,025,000	\$ 0	\$ 0	\$ 7,025,000	\$ 6,833,004	\$ 5,699,786	19.88%
State Aid	\$ 6,128,719	\$ 0	\$ 0	\$ 6,128,719	\$ 6,128,719	\$ 6,707,953	(8.64%)
Other State Aid	\$ 1,239,273	\$ 160,000	\$ 0	\$ 1,399,273	\$ 1,458,241	\$ 1,414,435	3.10%
Federal Aid	\$ 958,035	\$ 0	\$ 0	\$ 958,035	\$ 880,245	\$ 1,197,208	(26.48%)
Sales-Service	\$ 632,572	\$ 0	\$ 0	\$ 632,572	\$ 576,457	\$ 809,270	(28.77%)
Other	\$ 2,216,000	\$ 100,000	\$ 178,276	\$ 2,494,276	\$ 2,603,585	\$ 1,799,938	44.65%
Proceeds from Certificates	\$ 1,000,000	\$ 0	\$ 0	\$ 1,000,000	\$ 510,000	\$ 0	100.00%
Total Resources	\$ 21,051,563	\$ 868,121	\$ 1,056,984	\$ 22,976,668	\$ 21,235,869	\$ 20,046,637	5.93%
Expenditures:							
Liberal Arts and Sciences	\$ 3,298,400	\$ 0	\$ 0	\$ 3,298,400	\$ 3,161,201	\$ 2,988,082	5.79%
Vocational and Technical	\$ 3,101,800	\$ 0	\$ 0	\$ 3,101,800	\$ 3,071,233	\$ 2,871,896	6.94%
Adult Education	\$ 2,667,811	\$ 0	\$ 0	\$ 2,667,811	\$ 2,431,112	\$ 2,457,900	(1.09%)
Cooperative Programs/Services	\$ 3,052,205	\$ 0	\$ 0	\$ 3,052,205	\$ 2,926,626	\$ 2,070,420	41.35%
Administration	\$ 1,562,200	\$ 0	\$ 0	\$ 1,562,200	\$ 1,522,841	\$ 1,451,069	4.95%
Student Services	\$ 2,043,600	\$ 0	\$ 0	\$ 2,043,600	\$ 1,783,149	\$ 1,833,637	(2.75%)
Learning Resources	\$ 626,900	\$ 0	\$ 0	\$ 626,900	\$ 615,985	\$ 576,378	6.87%
Physical Plant	\$ 1,411,100	\$ 1,086,614	\$ 0	\$ 2,497,714	\$ 1,375,457	\$ 2,339,857	(41.22%)
General Institution	\$ 3,492,619	\$ 0	\$ 1,056,984	\$ 4,549,603	\$ 4,191,437	\$ 3,720,126	12.67%
Total Expenditures	\$ 21,256,635	\$ 1,086,614	\$ 1,056,984	\$ 23,400,233	\$ 21,079,041	\$ 20,309,365	3.79%
Net Resources minus Expenditures	(\$ 205,072)	(\$ 218,493)	\$ 0	(\$ 423,565)	\$ 156,828	(\$ 262,728)	(159.69%)
Beginning Fund Balance	\$ 1,734,626	\$ 889,451	\$ 174,644	\$ 2,798,721	\$ 2,641,893	\$ 2,904,621	(9.05%)
Ending Fund Balance	\$ 1,529,554	\$ 670,958	\$ 174,644	\$ 2,375,156	\$ 2,798,721	\$ 2,641,893	5.94%

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

SECTION A: BUDGET ESTIMATE SUMMARY

TABLE 2 - BUDGET ESTIMATE SUMMARY - STATEWIDE TOTALS

Table 2
Statewide Totals
Fiscal Year 2003 Budget Estimate Summary

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	General Funds FY 2003 Budget	Plant Funds FY 2003 Budget	Bond & Interest Fund FY 2003 Budget	Total of all Funds FY 2003 Budget	FY 2002 Re-estimated Budget	FY 2001 Audited Actual	% Increase/ Decrease (-) FY 02 over FY 01 *
Resources:							
Taxes Levied on Property	\$ 45,110,519	\$ 19,579,667	\$ 2,715,349	\$ 67,405,535	\$ 58,878,316	\$ 56,045,615	5.05%
Utility Replacement Tax	\$ 2,302,224	\$ 681,091	\$ 120,435	\$ 3,103,750	\$ 1,694,505	\$ 1,133,745	49.46%
Student Fees	\$ 12,163,353	\$ 0	\$ 0	\$ 12,163,353	\$ 12,239,785	\$ 11,312,919	8.19%
Tuition	\$ 143,659,866	\$ 0	\$ 0	\$ 143,659,866	\$ 135,957,925	\$ 118,275,240	14.95%
State Aid	\$ 139,695,324	\$ 0	\$ 0	\$ 139,695,324	\$ 138,975,548	\$ 148,007,404	(6.10%)
Other State Aid	\$ 14,063,676	\$ 810,000	\$ 0	\$ 14,873,676	\$ 15,967,109	\$ 18,149,516	(12.02%)
Federal Aid	\$ 38,404,267	\$ 0	\$ 0	\$ 38,404,267	\$ 34,318,752	\$ 25,511,021	34.53%
Sales-Service	\$ 6,669,324	\$ 355,775	\$ 398,145	\$ 7,423,244	\$ 7,105,626	\$ 7,441,640	(4.52%)
Other	\$ 78,640,351	\$ 31,275,811	\$ 992,052	\$ 110,908,214	\$ 89,040,860	\$ 69,210,541	28.65%
Proceeds from Certificates	\$ 59,495,164	\$ 1,750,000	\$ 0	\$ 61,245,164	\$ 56,274,352	\$ 31,018,525	81.42%
Total Resources	\$ 540,204,068	\$ 54,452,344	\$ 4,225,981	\$ 598,882,393	\$ 550,452,778	\$ 486,106,165	13.24%
Expenditures:							
Liberal Arts and Sciences	\$ 77,508,841	\$ 150,000	\$ 0	\$ 77,658,841	\$ 73,609,754	\$ 68,960,245	6.74%
Vocational and Technical	\$ 110,863,688	\$ 1,678,811	\$ 0	\$ 112,542,499	\$ 107,566,161	\$ 93,024,418	15.63%
Adult Education	\$ 52,203,939	\$ 0	\$ 0	\$ 52,203,939	\$ 50,068,720	\$ 46,604,166	7.43%
Cooperative Programs/Services	\$ 112,035,528	\$ 0	\$ 0	\$ 112,035,528	\$ 98,284,920	\$ 61,802,346	59.03%
Administration	\$ 27,332,745	\$ 0	\$ 0	\$ 27,332,745	\$ 27,297,281	\$ 24,760,111	10.25%
Student Services	\$ 34,674,289	\$ 0	\$ 0	\$ 34,674,289	\$ 32,889,721	\$ 28,782,733	14.27%
Learning Resources	\$ 12,701,082	\$ 0	\$ 0	\$ 12,701,082	\$ 12,434,546	\$ 11,520,330	7.94%
Physical Plant	\$ 43,395,030	\$ 44,566,100	\$ 1,871,121	\$ 89,832,251	\$ 84,142,946	\$ 74,159,686	13.46%
General Institution	\$ 72,711,427	\$ 13,447,268	\$ 2,660,459	\$ 88,819,154	\$ 78,543,145	\$ 75,686,293	3.77%
Total Expenditures	\$ 543,426,568	\$ 59,842,179	\$ 4,531,580	\$ 607,800,327	\$ 564,837,193	\$ 485,300,327	16.39%
Net Resources minus Expenditures	(\$ 3,222,500)	(\$ 5,389,835)	(\$ 305,599)	(\$ 8,917,934)	(\$ 14,384,415)	\$ 814,838	(1,865.31%)
Beginning Fund Balance	\$ 55,624,754	\$ 94,010,566	\$ 1,283,949	\$ 150,919,269	\$ 161,076,700	\$ 160,261,861	0.51%
Ending Fund Balance	\$ 52,402,254	\$ 88,620,731	\$ 978,350	\$ 142,001,335	\$ 146,692,284	\$ 161,076,700	(8.93%)

Note: Hawkeye Community College and Iowa Western Community College include fixed assets in their Beginning and Ending Fund Balances. Of the \$88,620,731 Ending Fund Balance in Column B (Plant Fund FY 2002 Budget), \$78,084,298 is fixed assets. The ending fund balance of the plant funds excluding fixed assets equals \$10,536,433. The Ending Fund Balance total of all funds excluding the fixed assets equals \$63,917,037.

* If Column F (FY 2001 Audited Actual) is zero and Column E (FY 2002 Re-estimated Budget) has a dollar figure, the percentage of increase is 100.00%, since any dollar figure over zero would be a 100.00% increase from zero.

SECTION B: COLLEGE NARRATIVES

COMMUNITY COLLEGE NARRATIVES

To augment the proposed fiscal year 2003 budget data, each community college has prepared a narrative, which highlights aspects of their projected fiscal year 2003 budget activities. In many instances, the data provide linkages to the fiscal year 2003 budget and to the institution's strategic plan. Two questions were posed to each college. The specific questions the colleges were asked to address are the following:

- 1) During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?
- 2) Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?

The following section includes each of the fifteen community college budgets grammatically edited.

NORTHEAST IOWA COMMUNITY COLLEGE

1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?

With State reductions in support, NICC has made cuts in the following areas for the past two years.

4 Vocational Technical Programs
9 Full Time Instructional Staff
6 Support Staff Positions
5 Administrators and Professional Support Staff Positions
Total Staff Reductions 24

In the FY 2003 Budget specific position reductions were:

Elimination of Executive Vice President position	\$108,093
Elimination of Calmar Provost position	\$ 86,896
Elimination of Provost Secretary position	\$ 33,889
Elimination of Plumbing position	\$ 72,481

Total	\$301,359
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In FY 2002 and FY 2003 Travel, Publications, Memberships and Repair Budgets are frozen.

2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?

Projected is the largest increase in college's history for student tuition by \$10.00 per credit. Total projected increase from students is \$880,000 in FY 2003.

There is a slight increase of Local Property Taxes for FY 2003.

NORTH IOWA AREA COMMUNITY COLLEGE

1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?

If we are to fulfill our mission as a community college it is imperative that we offer programs and services necessary for students to be successful whether they transfer to the university or enter the workforce. We have used our strategic plan to help shape budget decisions in view of shrinking state general aid.

Since 75% of our general budget is tied to salary and benefits, we must evaluate staff and make reductions in order to accommodate funding reductions. A special incentive package for early retirement was offered to faculty and staff. Sixteen individuals accepted the package. These early retirements will be funded through the early retirement tax levy. Many of the positions will not be replaced with full time staff. In order to offer certain classes, we will need to rely more heavily on adjunct faculty. In addition, we have nine vacant positions that will not be filled at this time.

Several non-salary budget areas will be reduced such as travel that is often related to staff development.

2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?

Community Colleges have three major categories of funding sources. Those sources are tuition, state appropriations, and local support. The only source we have control over is tuition. Due to the mid-year reduction in state general aid, NIACC raised tuition 4.2% for the spring semester. At this time, we are planning an additional 5-10% increase in tuition depending on what happens with the FY03 state funding. Tuition at Iowa community colleges is already one of the highest in the nation. Increasing tuition only puts more pressure on those we serve. We are especially concerned about our non-traditional evening students.

IOWA LAKES COMMUNITY COLLEGE

- 1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

There were no changes made in the process in preparation of the certified budget to accommodate for the uncertainty of the state general aid. The budget process has always been done with three major components being unknown. These components are: state general aid, salary and benefit increase and the tuition rate. This year we assumed no increase in state general aid.

- 2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

We will be looking for another significant increase in the tuition rate for next year.

NORTHWEST IOWA COMMUNITY COLLEGE

- 1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

In preparing the FY'03 certified budget, all budget managers were directed to eliminate all out-of-state travel and all overnight in-state travel costs, reduce materials and supplies costs, and eliminate two vocational/technical programs. The senior administrators did not fill positions vacated since July 1, 2001. They are also working on a staff reduction plan, which will reduce the college staff by six or seven. The decision not to fill vacated positions and the staff reductions will equal approximately 10% of the college's staff.

- 2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

The college has been aggressively submitting applications for grants and loans from federal and state agencies. This past year the college was successful in receiving a TRIO grant and was notified this week that the college would be receiving a no interest loan through the local rural electric cooperative. The college is also working with local businesses and industries to support strategic programs. This year the college embarked on a major gift campaign through its foundation for endowments, scholarships, and equipment. The college is working hard to increase enrollment by offering courses that are more conducive to the time requirements of students (i.e., 7x7, e-college, etc.) and is considering raising tuition and fees.

IOWA CENTRAL COMMUNITY COLLEGE

1. **During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

Because of the uncertainty of state general aid, any increase in revenue to support negotiated salary increases and any proposed increase in operating expenses would require a tuition increase or an alternate source of funding. It has been determined that several positions vacant because of six early retirements on December 31, 2001, will not be filled. The College may also implement a hiring freeze and defer the purchase of instructional equipment.

2. **Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

It is anticipated tuition may have to be increased \$5 per credit hour – a 7.2% increase over the 2001-2002 tuition rate. The length of the tuition refund period was reduced effective the second semester (January 2002). A surcharge was adopted for payments made by credit card.

IOWA VALLEY COMMUNITY COLLEGE

1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?

Low or no state aid increases will likely require a tuition increase. IVCCD increased the estimate of fund 1 expense for FY 02/03 by 4.5% over the current working budget. Any working budget increases for FY 02/03 will be concentrated in wages and benefits both from collective bargaining settlements and added or reinstated positions.

An inflationary increase is anticipated in contracted services. Travel and material and supplies budgets are reinstated to the current year budget in place before the budget reductions were implemented.

In order to fund a 4.5% expenditure certified budget increase, various assumptions were made regarding revenue. In the event those assumptions are not valid, adjustments will have to be made as we build the working budget. The most likely adjustment on the revenue side of the ledger will be a tuition increase. The most likely adjustment in expenditures would be decreased supplies, travel, equipment as well as a selective hiring freeze, enhancements to early retirement and increased use of adjunct faculty.

Revenue assumptions are as follows:

- 1) State Aid increase of 2.91% based on the Governor's \$4,000,000 proposal
- 2) Property Tax levy to 40.5 cents from 20.25 cents in the event legislative action increases Board authority for the general operating fund 1 levy.
- 3) No enrollment changes
- 4) Tuition increase of approximately 10%
- 5) A reduction of interest income

2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?

Other than increased revenue from tuition increases, IVCCD will continue to maximize idle funds interest income. Grants procurement efforts will be increased. IVCCD will continue to pursue federal funds and also efficiently utilize existing federal fund entitlements. Some one-time transfers of revenue into fund 1 from other funds may be considered as well as a transfer of expense from fund 1. Utilization of ACE program structures for expansion of existing vocational programs or development of new vocational programs offers good opportunity for partnerships. Tech Prep hub vocational program development is designed to create instructional efficiency in cooperation with K-12 districts.

HAWKEYE COMMUNITY COLLEGE

- 1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

If the community colleges would receive reduced State Aid, and since there has been talk of increasing property taxes, we allowed for the increase of the amount of property taxes to be received. Income will need to be increased either state aid, property taxes and or tuition.

- 2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

Since revenue only comes from state aid, tuition and property taxes; and we are lobbying our hardest encouraging students, staff, businesses and the community to support us, the only other resource is tuition. As an additional note any additional state or federal grants also increase expenditures which offset the revenue.

EASTERN IOWA COMMUNITY COLLEGE DISTRICT

- 1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

EICCD currently has 43 positions open due to early retirements and resignations. These positions will most likely not be filled. We will see part time instructors to replace most of the full time teaching positions.

- 2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

EICCD will be looking at increasing our tuition and fees and ways to increase our enrollment.

KIRKWOOD COMMUNITY COLLEGE

1. **During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

FY'03 Budget line items were frozen at FY'02 reduced levels for all departments throughout the College. We are holding on filling any new faculty positions and we have not yet filled more than half of the positions vacated by our recent wave of 46 early retirees.

2. **Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

Kirkwood Community College is considering an increase of at least \$5/credit hour, which would be a 6.85% increase over FY'02 tuition rates.

DES MOINES AREA COMMUNITY COLLEGE

1. **During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**
 - a. All academic programs have been reviewed. Two programs have been reduced in scope. All multiple start dates have been eliminated.
 - b. Energy conservation measures will be evaluated and additional practices will be implemented,
 - c. The need for replacement administrative positions continue to be scrutinized and additional duties will be added to remaining positions.
 - d. All materials and supplies accounts have been reduced to their FY 2000 level.
 - e. There will be no planned increase in fund balance.
 - f. There will be a reduction in the amount of money available for adjunct and overload salaries, as full time teachers are asked to increase average class size.
2. **Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**
 - a. Tuition was raised in June 2001, after last year's session closed and again in November, after the Governor's across the board cut.
 - b. The Board has agreed to allow tuition to be increased by an offsetting amount for FY 2003, if the increase in FY 2003 state general aid falls below a \$2 million statewide increase.
 - c. New and more stringent payment standards have been instituted.
 - d. Increase amounts of scholarship money has been raised in an effort to offset the increasing restrictions placed on enrollment.
 - e. Additional reliance will be placed on partnering with other funded public agencies and business and industry.

WESTERN IOWA TECH COMMUNITY COLLEGE

- 1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

Typically, Western Iowa Tech Community College has taken our tuition and fee recommendation to our Board of Directors meeting in February. With the estimation of any additional tuition and fee revenue, the College then projects the change in State General Aid to prepare a balanced budget. Because of the lack of information on State General Aid, the College has delayed the tuition and fee discussion until a later date. With that in mind, the College prepared the certified budget with our best guess as to where we would end up.

- 2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

Western Iowa Tech Community College expects that we will be forced to make a recommendation to the Board of Directors to raise tuition and fees. Tuition and fees are the only real area that community colleges have to increase revenues in order to balance the budget.

IOWA WESTERN COMMUNITY COLLEGE

- 1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

IWCC prepared its FY03 Certified Budget assuming there would be an additional reduction in general state aid. In addition, IWCC assumed there would be legislation to increase property tax levy capabilities. Discussion had centered around raising taxing authority \$.05 to be split between the plant fund levy, the general operating levy or the equipment replacement levy. IWCC added \$.025 to each of these levy rates for the FY03 Certified Budget in anticipation that this increased taxing authority might be authorized for the FY03 Budget.

- 2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

IWCC raised tuition at mid-year (for FY02 spring and summer terms) by 3.9 percent or \$3.00 per credit hour. The College will receive approximately \$120,000 in new revenue for Fall credit hours. The level of general state aid funding, increases in group health insurance costs and results of salary agreements will determine the amount of any further tuition increase for FY03. IWCC is constantly taking steps to improve recruiting and increase credit hour production. These efforts have proven successful, as IWCC has experienced steady growth over the past several years.

SOUTHWESTERN COMMUNITY COLLEGE

1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?

Every year when we prepare the certified budget, State Aid is unknown. Until this year, recent history had shown that we could anticipate receiving at least a 3% increase in our State Aid annually. Although there are no guarantees, and, besides the fact we have always received less than we requested, we were at least able to use this as a starting point in our planning process. This year, of course, has been very different. We have experienced a significant cut in our funding. Not only did we not receive at least a 3% increase, we had an additional 6.7% taken away. In essence we have lost over 9.7% or three years worth of new state aid in one year. For this budget cycle, there is no longer a basis for a reasonable budget assumption for State Aid. This puts us in a reactionary mode rather than a planning mode. At this point, very little planning can be done until more is known about our state funding.

2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?

Although funding has decreased significantly, the role of the community college has grown. People in our merged area have depended upon us for years and we intend to do everything we can to help them. We are as lean as we can be, which hinders our ability to move forward, but we will do what we can to strive to meet the basic educational needs of Iowa. To do that we must increase tuition significantly. However, as part of our commitment not to jeopardize the affordability of education for our merged area, we studying the feasibility of embarking on a large-scale fundraising campaign. The campaign will seek to provide funding for scholarships to help students offset the increased cost of tuition necessitated by inadequate state general aid. If state aid can be restored and committed to educating Iowans, we will then be in a position to start new initiatives, upgrade our technology and advance the educational opportunities in Iowa.

INDIAN HILLS COMMUNITY COLLEGE

- 1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

Assessment of next year's tuition charges had to address and compensate for de-appropriations, the possibility of further current year cuts, and the unknowns surrounding the level of state aid funding available for fiscal 2003.

- 2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

Resident tuition was increased \$10 per credit hour for FY 2003. Indian Hills continues to aggressively pursue any available grants or external funding to assist new program development, technology and infrastructure. Legislative efforts continue to promote community college state aid appropriations.

SOUTHEASTERN COMMUNITY COLLEGE

- 1. During this year's preparation of the certified budget, what adjustments or changes were made in the process to accommodate for the uncertainty of State General Aid?**

Reduced spending levels for all departments by 3.5%, and have delayed the advertising and filing of vacant positions, and the decision of the setting of tuition.

- 2. Given that community colleges have reported steps taken to reduce spending, what plans do you have to increase revenues?**

- A. Tuition increase being contemplated. Waiting for final legislative action.
- B. Increasing facility rental rates.
- C. Contemplating charging for high volume/cost student handouts previously distributed at no cost.
- D. Considering purchase of software that will automatically charge for network printing in libraries and computer labs.
- E. Will receive .2025 Plant Fund levy revenue in FY03 for the first time since 1990.
- F. Raised student housing and board prices by 5%.

APPENDIX A: GLOSSARY OF TERMS

GLOSSARY OF TERMS

Fiscal Year

Operation time period, which is from July 1 to June 30 for the community colleges.

Accounting Funds

General Fund

The General Fund is available for any legally authorized purpose and is, therefore, used to account for revenue and expenditures for activities not provided for in other funds. The General Fund consists of the Unrestricted Fund and the Restricted Fund.

Unrestricted Fund 1

The Unrestricted Fund (Fund 1) is to include the organizational units to be financed and are directly concerned with the operation of and support of the educational program as a whole—with the only restrictions are those imposed by the budget.

Restricted Fund 2

The Restricted Fund (Fund 2) is used to account for resources that are available for the operation and support of the education program, but which are restricted as to their use by an outside agency or person.

Combined Funds 1 and 2

The total of Fund 1 plus Fund 2 (Unrestricted and Restricted Funds).

Auxiliary Fund 3

The Auxiliary Fund (Fund 3) is used to record resources received, held, and disbursed by an institution, over which the institution has determination as to the nature and degree of receipts and expenditures.

Agency Fund 4

The Agency Fund (Fund 4) records resources received, held, and disbursed by a college, as a fiscal agent for others. Revenue and expenditures should not be included as college revenue or expenditures and should be reported separately.

Scholarship Fund 5

The Scholarship Fund (Fund 5) contains resources identified as: 1) those funds available for awards to students, but are not in payment for services rendered to the institution and do not require repayment; and 2) off-campus work study shall be reported in this fund, but on-campus work study should not be. It should be reported in the fund which received the benefit of the work study student.

Loan Fund 6

Loan Funds (Fund 6) are those whose principle is loanable to needy students through interest bearing loans.

Plant Fund 7	Plant Funds (Fund7) include several sub-funds such as the unexpended plant sub-fund, the debt service sub-fund, investment in plant sub-fund and the voted tax sub-fund. All revenue and expenditures contained in these sub-funds relate to the historical or current cost of land, buildings, and their upkeep and operation.
Endowment Fund 8	Endowment Funds (Fund 8) are those resources, the principal of which shall be maintained inviolate to conform to restrictions placed thereon by the donor or other outside agency. Generally, only the income from these funds may be used and the net income, from endowment fund investments, should not be reported as transactions of the endowment fund group, but should be reported directly in the fund group from which such income will be expended.
Accounting Functions (within all Funds)	Liberal Arts and Sciences Education, Vocational and Technical Education, General Adult Education, Cooperative Programs or Services, General Administration, Student Services, Learning Resources, Physical Plant, and General Institution.

Revenue Sources

Unrestricted Fund Balance	The excess of revenue over expenditures from current or preceding years, which are available to be spent for any purpose.
Restricted Fund Balance	An excess of revenue over expenditures from current or previous years that must be spent for specific purposes.
Student Fees	Incidental fees collected from students; such as lab, graduation, transcript, and other similar type fees.
Tuition	Tuition charges paid by students for attending classes/programs at an institution.
Local Tax Support	Taxes levied on property in a merged area for specific purposes; such as equipment replacement, operations, tort, and other similar activities.
State Support	Revenue received from state sources; such as state general aid, state work-study, and other types of monies from the state treasury.
Federal Support	Revenue categorized as being federal in origin, even though it may pass through on state warrants. Examples are federal vocational aid, special needs, Titles I, II, III, VI and VII, and similar funds.
Sales and Services	Incidental revenue produced by a sub-group of the institution; such as vending machines, rental of college facilities, bookstore, and other similar activities.

Other Income	Any other miscellaneous income; such as interest, gifts/grants or any other source of income not identified in any other area.
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Expenditure Categories

Salaries, Related Payroll and Fringe Benefits	A group of expense accounts, which relate to the salaries, related payroll, and fringe benefits, for employees of the community college.
Services	This group of accounts is charged with fees paid for services by persons not on the institution's payroll.
Materials, Supplies and Travel	This category of expenses is identified as materials, supplies, and travel.
Other Current Expenses	Miscellaneous expenses related to operation of the community college.
Instructional Equipment	Necessary equipment purchased for use in an instructional program or course offered by a community college.
Capital Outlay	Purchased equipment, vehicles, library books/films, land buildings and fixed equipment, other structures, and improvements necessary for the operation of an institution.

Terms

NACUBO	National Association of College and University Business Officers
AICPA	Association of Independent Certified Public Accountants
GAAP	Generally Accepted Accounting Principles